

## Products and Services

### Cleaned & Bagged

Green Mung Beans  
Red Sorghum ( Bulk Option )  
Popping Corn  
Yellow & White Corn ( Bulk Option )  
Chick Peas

### Farmer Dressed

Sorghum  
Wheat  
Barley  
Faba Beans  
Chick peas  
Lentils

## How to get in Touch

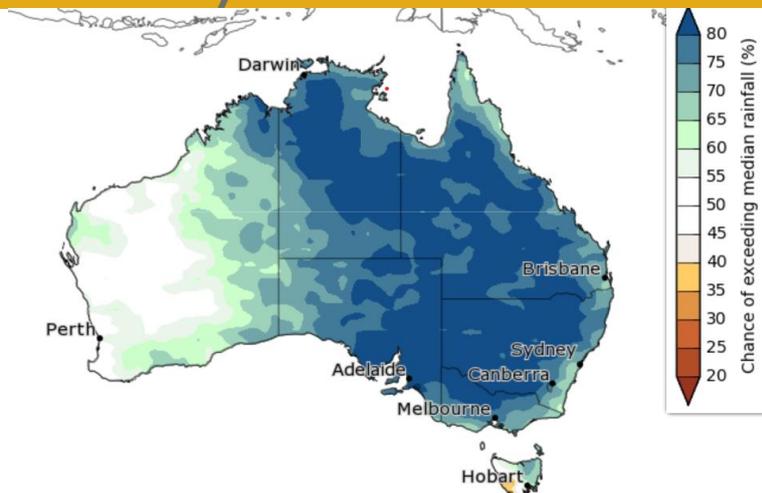
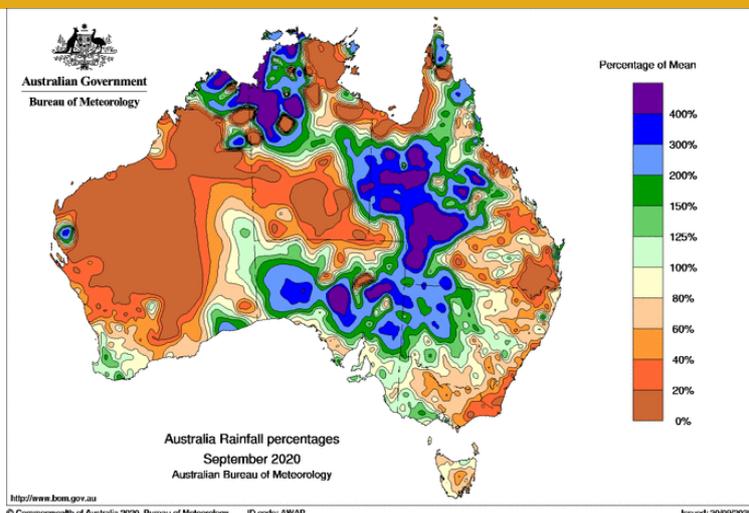
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## Market Headlines

- **Rainfall September** – was well below average for most cropping regions in Australia, Southern NSW & South Australia where the only areas to receive average rainfalls. Queensland & WA continue to remain dry.
- **Winter crop production in Australia** is forecast to increase by 64% in 2020–21 to 47.9 million tonnes, 20% above the 10-year average, the second biggest crop in 10 years.
- **Australian Container Port congestion to remain in Brisbane – Sydney-Melbourne** as strike action continues.
- **Australian Currency** remained firm through most of September however in the last week it fell just over 3% presenting export opportunity.
- **Summer Crop** – water prices have lifted in Southern NSW. Queensland needed good September rain to encourage cotton, corn, sorghum and mungbean plantings, and as this has not happened markets have rallied.

## Weather Commentary

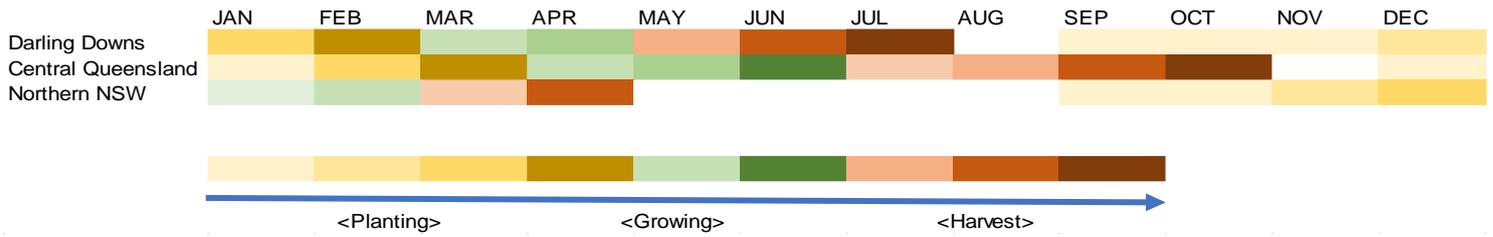


Throughout the Australian cropping belts the much awaited September rainfall was well below average. The crop had set up very well, with rainfall through the growing season, presenting the crops in excellent condition. A lack of rainfall will impact yields. In early September talk was of above average yields, however latest assessment is that we will return to average yields across the board.

Looking forward: The October rainfall outlook prediction from the BOM (above right), shows Eastern Australia with a better chance of rainfalls with West Australia only a 50% chance of exceeding median. We must remember this is a prediction, and right now there is no rainfall in the nearby weather maps.

# Sorghum

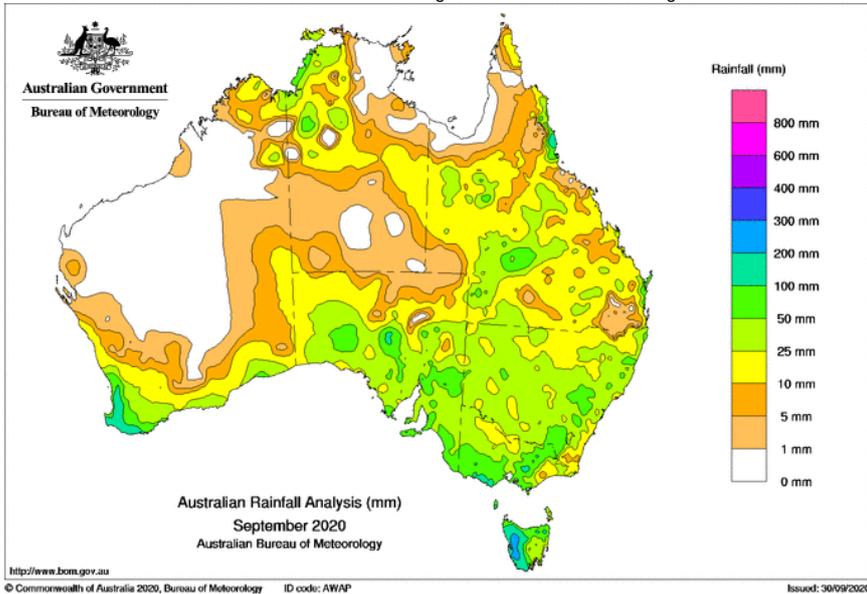
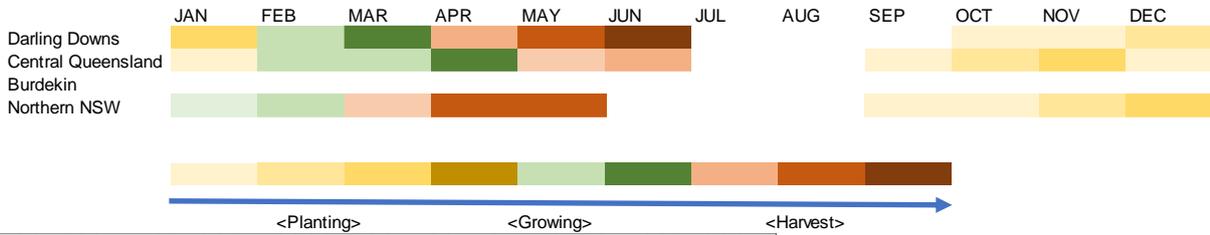
## Sorghum



- New crop planting started in September in northern NSW and we expect this crop to be well established.
- Qld has remained dry in September and farmers have only planted if there has been an acceptable moisture profile, or if they have access to irrigation.
- Australian Trade estimate 1.4-1.6 mmt production for 2021
- Farmer selling has slowed down and the market is \$25 USD firmer since Sept 1<sup>st</sup> for 2021 Season.
- Interest for Bagged Farmer Dressed and Machine Dressed continues.
- Domestic Buyers are only using Sorghum where necessary
- China buying rumours for March-May 2021 continue to support values and add to the bullishness of the market.

# Mung Beans

## Mung Beans

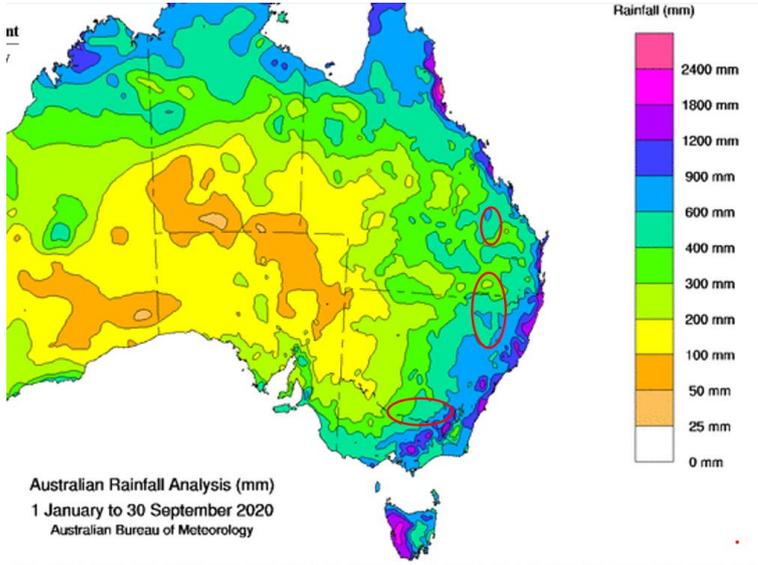
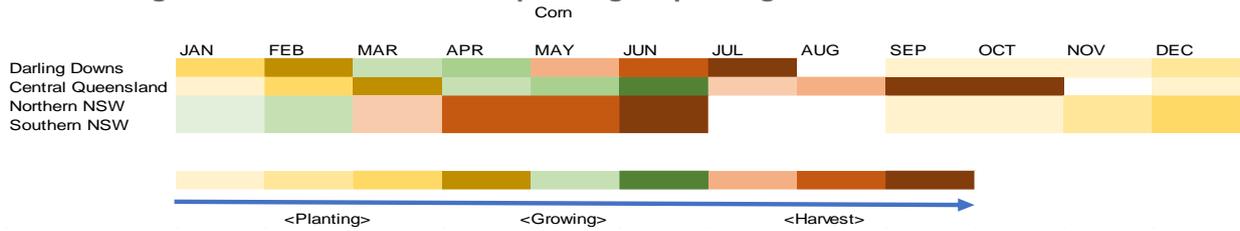


- Weather impact: Southern Queensland again saw no rainfall of note in September. The Darling Downs is an area of rich agricultural land in Southern Qld but only getting 1-5 mm as seen on the map on the left hand side.
- The summer crop planting window is now starting to open. Farmers will be looking at gross margin to work out the best crop to grow.
- Strong interest from China has been noticed in the past week as well as for Vietnam.
- We also note small interest to Indonseia during the last week for Oct-Nov interest.
- Stock levels from last seasons Mungbean crop are low, as there has been a large volume exported through May-August, according to Government Export data figures.



# Corn-Maize

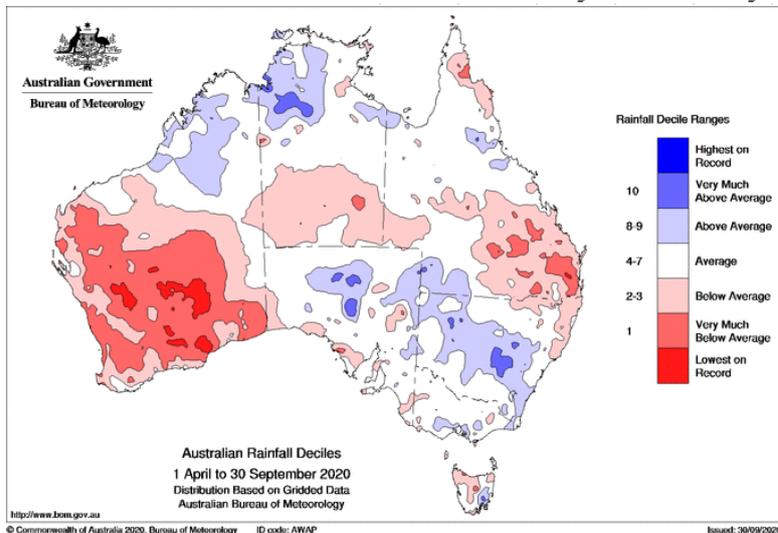
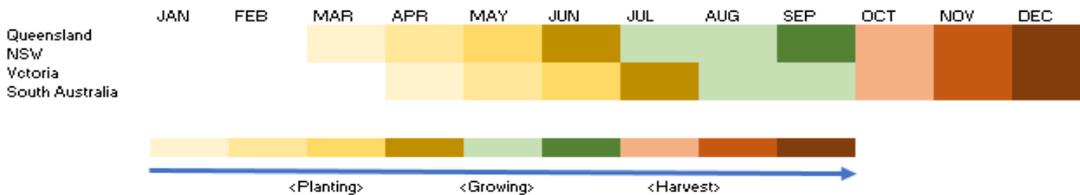
Conditions in Southern Queensland have remained dry, however in Southern NSW conditions are mostly ideal for a Corn-Maize planting and we are seeing our farmers in that area to planning for planting.



- The map to the left demonstrates the rainfall analysis over the past eight months, Traditional Corn growing areas have been circled .
- Planting windows are now open for Southern NSW.
- BOM predicting October to December is likely to be wetter than average for much of mainland Australia.
- Domestic buyers have been purchasing their requirements for 2020-2021 .
- Farmers who are traditional Corn growers will await for the optimal time to plant. In order to manage risk planting can take place in stages, some planted early some later.
- Queensland as mentioned remains very dry and planting decisions will be made if and when it rains .
- Corn pricing remains well supported for the time being.

# Pulses-Chick Peas-Faba Beans-Lentils

Chick Peas -Faba Beans



- September rainfalls good throughout the East Coast, mostly in NSW as we moved through the month. Winter rainfall has the crop in a strong position as we head towards spring. A few frosts and some hail damage have been noted but nothing out of the ordinary in Southern NSW.
- New South Wales September rainfall will have been adequate to finish the crops in the state. We expect yields to be well above average for all row crops this season.
- Nearby trade demand has rallied the prices for Chick Peas in the past week. Harvest looks to have commenced in Central Qld and farmers are selling if they have product available.
- The map on the left shows the rainfall deciles, WA & Qld areas have moved to below average .Expected rainfall that was predicted did not eventuate. All crops both pulses and cereal yield's will be below average this season in these regions.